



Client Advisory

December 4, 2018

Correction: Section 301 List 3 - 25% Duty Rate Postponed

*Ongoing confusion around the postponement start date concluded when the White House confirmed it is **December 1, 2018**.*

Dear Valued Customer,

Stemming from negotiations between U.S. President Donald Trump and China President Xi Jinping at the annual G20 Summit in Argentina, the tariff increase from 10% to 25% on List 3 products has been postponed 90 days from **December 1, 2018**.

As a result, List 3 tariffs will remain at a 10% rate during the 90 day recess beginning **December 1, 2018 through March 1, 2019**. If an agreement is not reached during this time, duty will ultimately increase to 25%.

OEC Group is committed to keeping our customers informed on current market conditions and will continue to monitor the situation as it develops.

Should you have any questions regarding this update, please contact your OEC Group Sales representative.

Sincerely yours,

OEC Group

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