



*Client Advisory*

December 4, 2018

## **Update: Section 301 List 3 - 25% Duty Rate Postponed**

Dear Valued Customer,

Stemming from negotiations between U.S. President Donald Trump and China President Xi Jinping at the annual G20 Summit in Argentina, the tariff increase from 10% to 25% on List 3 products has been postponed 90 days from the original January 1st effective date.

As a result, List 3 tariffs will remain at a 10% rate during the 90 day recess beginning January 1st. If an agreement is not reached during this time, duty will ultimately increase to 25%.

OEC Group is committed to keeping our customers informed on current market conditions and will continue to monitor the situation as it develops.

Should you have any questions regarding this update, please contact your OEC Group Sales representative.

Sincerely yours,

**OEC Group**

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