

COMPREHENSIVE CARGO INSURANCE

Thank you for shipping with OEC Group. We appreciate your business and want to provide the highest quality service at all times. An integral component of our services to you is to explain the need to insure cargo in transit. Please be assured that while every effort is made to ensure the safe delivery of your goods, sometimes loss and/or damage does occur. Therefore, we strongly encourage you to purchase **Shipper's Interest Cargo Insurance** to protect your financial interest.

Based on our shipping volume, we can provide you with comprehensive coverage, and when insurance is obtained through us, we report and handle all claims on your behalf. We have a broad, open policy that allows us to insure most items to most destinations without prior approval.

Details of our cargo policy are listed below for your reference. If an item is excluded or restricted, this simply means specific conditions must be noted on the insurance certificate or prior approval is needed from the insurer. OEC coordinates all of this on your behalf.

EXCLUDED COMMODITIES

The following commodities will require prior approval from our insurer:

Asbestos	Chinese Groundnuts	Fishmeal	Livestock	Vehicles over 5+ years of age
Audio Equipment	Classic Cars	Furriers Block	Perishable Goods and Liquids	Vehicles with no certificate of condition
Car accessories and/or portable items	Fish Catch	Jewellers Block	Refined Sugar	

RESTRICTED COMMODITIES

Subject to special conditions to be noted on the certificate of insurance:

- **Dried Foodstuffs in Bags and Sacks:** Excluding heating and sweating. Excluding infestation arising from weevil, grub or web. Excluding rejection risks. Excluding any natural loss in weight. Warranted shipped in ventilated container(s).
- **Items in non-waterproof crates or packaging:** Excluding rust, oxidization, discoloration, wetting, staining and cost of repainting.
- **Reconditioned Goods and/or Refurbished Used Goods:** Warranted that the interest insured is fully refurbished/reconditioned to a new standard. Excluding rust, oxidization, discoloration, wetting, staining, scratching, bruising, chipping, denting, marring and the cost of repainting as applicable, unless caused by an Insured peril. Subject to the Secondhand Replacement Clause.
- **Unpacked/Unprotected Items:** Excl. rust, oxidization, discoloration, wetting, staining, scratching, bruising, chipping, denting, marring, repainting.
- **Used Goods:** Subject to Institute Cargo Clauses (C) CL 384 dated 1.1.2009. Extended to include the risks of theft or non-delivery of an entire consignment or full container, trailer or vehicle load. Subject also to the Secondhand Replacement Clause.
- **Any transit within Columbia** is subject to a 10% deductible for theft, pilferage, hijack or any attempted threat, shortage or non delivery.

For a complete list of excluded commodities, visit: <http://www.ttclubforwarders.com/?page=interests>

For terms and conditions, visit: <http://www.ttclubforwarders.com/?page=conditions>

(Please note: the following clause has been removed from the policy – "Items in non-waterproof crates or packaging: excluding rust, oxidization, discoloration, wetting, staining and the cost of repainting as applicable.")

RESTRICTED COUNTRIES/DESTINATIONS

- **Excluding** Afghanistan, Cuba, Iraq, North Korea and Zaire, and any other country with United Nations trading sanctions.
- **Risk ceasing at Airport/Port only (or border if by land conveyance) for:** Angola, Armenia, Azerbaijan, Benin, Botswana, Burkina Faso, Burundi, Cameroon, Cape Verde, Central African Republic, Chad, Comoros, Congo, Djibouti, Equatorial Guinea, Gabon, Ghana, Guinea, Guinea-Bissau, Haiti, Ivory Coast, Juan de Nova Island, Kazakhstan, Kenya, Kyrgyzstan, Lesotho, Liberia, Libya, Madagascar, Malawi, Mauritania, Mauritius, Mayotte, Moldova, Mozambique, Namibia, Niger, Nigeria, Russia, Rwanda, Sao Tome & Principe, Senegal, Sierra Leone, Somalia, Sudan, Swaziland, Tajikistan, Tanzania, The Gambia, Togo, Turkmenistan, Uganda, Ukraine, Uzbekistan, Zambia, Zimbabwe.
- **War & Strikes cover is excluded in** Algeria, Angola, Bangladesh, Bolivia, Burkina Faso, Burundi, Chad, Colombia, Congo Central African Republic, Ethiopia, Gaza Strip, Georgia, Guinea-Bissau, Haiti, Indonesia, Iran, Israel & Palestinian, Ivory Coast, Java, Lebanon, Lesotho, Niger, Nigeria, Pakistan, Philippines, Rwanda, Sierra Leone, Somalia, Sri Lanka, Sudan, Tajikistan, Yemen, Zimbabwe.

Important: For exact country classifications, the list of excluded countries or countries with restrictions, visit: www.ttclubforwarders.com/?page=countries

DEDUCTIBLES

Category	Description	Deductible
1	Approved Goods & General Merchandise	N/A
2	Branded Goods & Appliances, Electronics / Precision Instruments & Beverages	1% of insured value or US\$500, if higher
3	Computers	US\$500
4	Fragiles	5% of insured value
5 / 6	Household Goods and Personal Effects / Private Motor Vehicles	1% of insured value or US\$500, if higher

COVERAGE AND EXCLUSIONS

Coverage is offered through TT Club (Through Transport Club) and the most common terms are Institute Cargo Clause (A). This insurance covers all risks of loss of or damage to the subject-matter insured except as excluded by its provisions of Clauses 4- 7 from the Institute Cargo Clause (A). A summary of the exclusions are below.

Exclusions:

- Loss damage or expense attributable to willful misconduct of the Assured
- Ordinary leakage, ordinary loss in weight or volume, or ordinary wear and tear of the subject-matter insured
- Loss damage or expense caused by insufficiency or unsuitability of packing or preparation of the subject matter insured to withstand the ordinary incidents of the insured transit where such packing or preparation is carried out by the Assured or their employees or prior to attachment of this insurance (for the purpose of these Clauses "packing" shall be deemed to include stowage in a container and "employees" shall not include independent contractors)
- Loss damage or expense caused by inherent vice or nature of the subject-matter insured (Note: wet damages caused by condensation inside the container are excluded as well)
- Loss damage or expense caused by delay, even though the delay be caused by a risk insured against

For full text of the Institute Cargo Clauses, including ICC (A): [click here](#)

CONTACT US

We encourage you to take advantage of our Cargo Insurance program and make sure your goods are protected.

- I would like OEC Group to insure all of my shipments effective _____.*
- I have my own Cargo Insurance coverage, but I would like to compare. Please send me a quotation.
- I do not wish to insure any shipments with OEC Group and I understand that recovery will be limited in the event of a loss.

Please contact your local OEC representative for more information about this valuable coverage or email claims@oecgroup.com.